# PARKWOOD SQUARE VILLAS BOARD OF DIRECTORS MEETING

## SPECIAL BUDGET MEETING

### JANUARY 18, 2023

Meeting was held at Ameritech, 6415 1<sup>st</sup> Ave. South, St. Petersburg, FL 33710.

#### Attendees:

Ameritech Property Manager	Homeowners/Representatives
Gloria Reed	Andrea Cate
Homeowners Association Board	Daniel Lichtenstein
Christine Gallagher	Barbara Bryan
Ted Bateman	Marilyn for Maureen Resnick
Paul Morrill	Brian for Elizabeth Aquino
	Andrew Stewart

#### Gloria called the meeting to Order @ 6:00 PM.

- Christine Gallagher made opening remarks. The intent of this meeting was review and approve the 2023 budget. Moving forward, the board will be reviewing current expenditures and obligations for cost cutting measures to ensure fiscally responsibility.
- There were questions addressed to the board concerning the 2023 payment booklets. The budget had to be revised which caused the delay in booklets being printed and sent out. Gloria is trying to fast track the printing within the next 2-3 weeks. Any late fees are waived until the booklets are received.
- The cable/internet contract is ending, and the board will be working with spectrum to renew the contact an ensuring the cost remains the same. Christine will confirm what is included and what isn't included in the contract.
- The property insurance has increased 44% for 2023. Per our insurance broker, this is due to the 2 major hurricanes that hit Florida in 2022. The original budget estimated a 17% increase and the reason for the revised budget.
- Questions about the line items in the budget.
- The website needs to be updated and all information will be updated every month. The website is <u>www.parkwoodsquarevillas.com</u>.
- Paul Morrill made a motion to approve the revised 2023 budget. Ted Bateman seconded the motion. Motion carried.

#### Meeting adjourned at 6:30 PM.